

## Green growth: Luther advises Sunrock on EUR 100 million project financing

**Frankfurt am Main, 21.03.2024 – Sunrock, the leading European developer of photovoltaic systems for logistics properties, has secured EUR 100 million in project financing from Landesbank Baden-Württemberg (LBBW). Luther Rechtsanwalts-gesellschaft advised Sunrock on the overall structuring.**

Sunrock can thus continue to expand as a provider of integrated solar power solutions and Europe's leading developer of photovoltaic systems for large-area roofs. With the financing from LBBW, the company will be able to construct a mid double-digit number of rooftop photovoltaic systems. For reasons of efficiency, the large number of planned individual projects has been bundled as part of project financing and summarised in several projects. LBBW is making the expansion possible with this project financing. The alliance with LBBW once again demonstrates the impact that investments in infrastructure projects have on sustainable transformation.

Luther advised Sunrock on the negotiation of the financing documentation under the leadership of financing lawyers Christoph Schauenburg and Volkan Top. The well-known infrastructure team led by Dr Angelo Vallone (infrastructure/energy) and Philipp Dietz (corporate law), which has been advising Sunrock on a wide range of legal issues since its market entry in Germany, was responsible for providing support on complex energy and corporate law issues.

### About Sunrock:

Sunrock is working with European companies, organisations, and governments on a bespoke energy strategy, and is the number one in large-scale solar roof and smart energy projects. From solar systems to smart batteries and from asset management to clear dashboards. Sunrock arranges it all: feasibility studies, subsidy applications, financing, and insurance. From the operation and management of solar parks to the utilisation of the clean energy generated by them. In 2012, Sunrock was established in the Netherlands as a start-up in solar energy for logistics real estate and has since grown to more than 135 employees in the Netherlands, Belgium, Germany, and France. Sunrock has realised 500 MWp of solar energy and an additional 1GWp in development. With an outspoken commitment to their ESG criteria they are on a clear mission: powering forward with their clients, towards a clean energy future.

### On behalf of Sunrock:

Luther, Capital Markets, Banking & Finance: Christoph Schauenburg, LL.M. (Partner), Volkan Top (Senior Associate)

Luther, Energy Law: Dr Angelo Vallone (Partner), Benedikt Rechner (Senior Associate)

Luther, Corporate/M&A: Philipp Dietz, LL.M. (Partner), Leon C. Schmitter, LL.M. (Associate)

Luther, Tax Law: Dr Zacharias-Alexis Schneider, LL.B., LL.M. (Partner)

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### **Luther Rechtsanwaltsgesellschaft mbH**

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer ([www.unyer.com](http://www.unyer.com)), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. In 2023, Luther was honoured as JUVE Law Firm of the Year for Public Procurement Law and JUVE Law Firm of the Year for Distribution, Trade and Logistics. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com).

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